

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BELGRA 04008 151331Z  
ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 IGA-02  
AID-05 /033 W

-----151331Z 076963 /43

R 151207Z JUN 77  
FM AMEMBASSY BELGRADE  
TO SECSTATE WASHDC 1008

LIMITED OFFICIAL USE BELGRADE 4008

EO 11652: NA  
TIOS: EINV  
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE 135115

1. ALTHOUGH THE DINAR IS NOT A FREELY-CONVERTIBLE CURRENCY,  
JOINT VENTURES ARE REGISTERED ONLY IF EXPECTED TO EARN HARD  
CURRENCY, A PERCENTAGE OF WHICH CAN BE USED TO REPATRIATE  
PROFITS AND/OR INVESTED CAPITAL. WE KNOW OF NO UNDUE DELAYS IN  
C

RRENCY TRANSFERS SO ALLOWABLE. NOR DO WE KNOW OF ANY  
PROBLEM ON LOANS.

2. IN THE CASE OF LICENSING ARRANGEMENTS, HOWEVER, THE SITUATION  
DIFFERS SOMEWHAT. ONE YUGOSLAV LICENSEE LAST YEAR PLEADED  
UNAVAILABILITY OF FOREIGN EXCHANGE AS THE REASON FOR SEVERE  
DELAYS IN ROYALTY PAYMENTS. OTHER ENTERPRISES RECENTLY HAVE  
TOLD PROSPECTIVE U.S. LICENSORS THAT ONLY HARD CURRENCY EARNINGS  
CAN ASSURE REMITTANCE OF ROYALTIES, THOUGH NO SUCH STIPULATION  
EXISTSSHFFICIALLY.  
YORK

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT LAW, CONVERTIBLE FOREIGN EXCHANGE, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 15-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BELGRA04008  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770213-0825  
**Format:** TEL  
**From:** BELGRADE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770656/aaaabwuj.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 4c66147d-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 135115  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 06-Apr-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2149075  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)  
**TAGS:** EINV, US, YO, OPIC  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/4c66147d-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009